



**DriveEdumax
Academy**

Accountancy

Curriculum for Grade XI

Class 11 Accountancy Curriculum Overview

The Class 11 Accountancy curriculum is structured to introduce students to fundamental accounting principles, concepts, and techniques that form the foundation for financial accounting. It is divided into two parts, Financial Accounting Part I and Financial Accounting Part II. These textbooks are designed to help students understand how accounting plays a crucial role in business decision-making and financial reporting.

Textbook 1: Financial Accounting Part I

Chapter 1: Introduction to Accounting

- This chapter lays the groundwork for understanding accounting, covering its meaning, role, and objectives. Students will explore accounting as a source of financial information and learn essential terms used in the field.

Chapter 2: Theory Base of Accounting

- Focuses on the theoretical framework of accounting, including Generally Accepted Accounting Principles (GAAP) and fundamental accounting concepts. It also covers systems and bases of accounting, along with accounting standards.

Chapter 3: Recording of Transactions - I

- This chapter introduces the mechanics of recording business transactions, explaining the accounting equation and the use of debit and credit. Students will learn to make entries in books of original entry and ledgers.

Chapter 4: Recording of Transactions - II

- Delves deeper into transaction recording with a focus on specific journal books, such as the cash book, purchases book, and sales return book. It also covers journal proper and how to balance accounts.

Chapter 5: Bank Reconciliation Statement

- This chapter teaches the need and methods for preparing a Bank Reconciliation Statement (BRS), a tool used to reconcile bank records with company cash records.

Chapter 6: Trial Balance and Rectification of Errors

- Focuses on preparing a trial balance, understanding its significance, and learning how to identify and rectify accounting errors.

Chapter 7: Depreciation, Provisions, and Reserves

- Explains the concept of depreciation, its causes, and methods of calculation. It also covers provisions, reserves, and how they are used to handle financial uncertainties.

Textbook 2: Financial Accounting Part II

Chapter 8: Financial Statements - I

- Introduces the preparation of financial statements, including the trading and profit & loss account and the balance sheet. It also covers the distinction between capital and revenue and discusses the importance of financial statements for stakeholders.

Chapter 9: Financial Statements - II

- Explores the adjustments needed for preparing accurate financial statements, such as closing stock, prepaid expenses, and accrued income. It also touches on depreciation, bad debts, and provisions for doubtful debts, with a focus on practical applications.

This curriculum equips students with the foundational skills needed to handle financial data, record transactions, and prepare financial statements. It lays a strong base for further studies in accountancy, enabling students to understand the importance of accurate financial reporting and analysis in businesses.

