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Academy**

# Economics

Curriculum for Grade XI

## Class 11 Economics Curriculum Overview (Arts)

The Class 11 Economics curriculum for the Arts stream is structured to provide students with a comprehensive understanding of the Indian economy, its historical developments, and the application of statistical tools in economic analysis. The curriculum includes two main textbooks: Indian Economic Development and Statistics for Economics. Below is a detailed breakdown of the topics covered.

### Textbook 1: Development Policies and Experience (1947–90)

This textbook covers India's economic journey from the eve of independence to the post-reform period, highlighting key challenges and policies that shaped the economy. The units are designed to give students an understanding of both historical and contemporary economic issues in India.

#### Unit I: Development Policies and Experience (1947–90)

##### 1. Indian Economy on the Eve of Independence

- Overview of the colonial impact on India's economy.
- Discussion on various sectors:
  - Agricultural sector and its backwardness.
  - Industrial sector stagnation.
  - Foreign trade conditions.
  - Demographic condition of the population.
  - Occupational structure and employment.
  - Infrastructure deficiencies during the colonial period.

##### 2. Indian Economy 1950–1990

- Goals of India's Five-Year Plans.
- Policies aimed at agriculture and industrial growth.
- India's trade policies, focusing on import substitution.

#### Unit II: Economic Reforms Since 1991

##### 3. Liberalisation, Privatisation, and Globalisation: An Appraisal

- Background of economic reforms in 1991.
- Detailed understanding of:
  - Liberalisation.
  - Privatisation.
  - Globalisation.
- Assessment of India's economic performance during and after these reforms.

#### Unit III: Current Challenges Facing the Indian Economy

##### 4. Human Capital Formation in India

- Definition and importance of human capital.
- Sources of human capital and its impact on development.
- Current state of human capital formation in India, especially in the education sector.
- Future prospects and improvements needed.

## 5. Rural Development

- Key aspects of rural development and challenges.
- Issues surrounding credit and marketing in rural areas.
- Agricultural market systems and diversification into non-farm activities.
- Role of sustainable development and organic farming.

## 6. Employment: Growth, Informalisation, and Other Issues

- Types of workers: self-employed and hired workers.
- Employment patterns in firms and factories.
- Growth and structural changes in employment in India.
- Informalisation of the workforce and unemployment issues.
- Government initiatives for employment generation.

## 7. Environment and Sustainable Development

- Definition and functions of the environment.
- Current environmental conditions in India.
- Strategies for promoting sustainable development and environmental conservation.

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## Unit IV: Development Experiences of India: A Comparison with Neighbours

### 8. Comparative Development Experiences of India and Its Neighbours

- A comparative analysis of India, China, and Pakistan's developmental strategies.
- Focus on demographic indicators, GDP, and human development.
- An appraisal of the different economic policies pursued by these countries.

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## Textbook 2: Statistics for Economics

This textbook introduces students to the foundational statistical tools necessary for economic analysis. It emphasizes the collection, organization, and presentation of data, helping students develop a quantitative understanding of economics.

### 1. Introduction

- An introduction to statistics and its importance in economic analysis.

### 2. Collection of Data

- Techniques for collecting primary and secondary data.
- Methods and challenges of data collection in the economic context.

### 3. Organisation of Data

- How to organize raw data into meaningful formats such as tables and charts.

### 4. Presentation of Data

- Various methods of presenting data, including diagrams, graphs, and frequency distributions.

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#### 5. Measures of Central Tendency

- Explanation of mean, median, and mode.
- Their application in economic data interpretation.

#### 6. Correlation

- Understanding the relationship between two economic variables.
- Introduction to methods for calculating correlation coefficients.

#### 7. Index Numbers

- Introduction to index numbers and their use in measuring economic changes, such as inflation.

#### 8. Use of Statistical Tools

- Application of statistical tools for economic analysis, covering aspects such as trends and predictions.
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The Class 11 Economics curriculum offers students a blend of theoretical knowledge and practical skills. Through the study of India's economic policies, current challenges, and the use of statistical tools, students will gain an in-depth understanding of the country's economic landscape and how to analyze data to inform decisions.

